Policy Loan Request and Agreement

Pan-American Life Insurance Company

Policy Number: _____ **Insured:** _____

Please process a loan on the above captioned policy. This policy is assigned to Pan-American Life Insurance Company as sole security for the following loan. No bankruptcy proceedings are pending involving the undersigned and no policy values have been assigned or subject to legal proceedings or court orders except as follows:

_____

☐ $ _____ to be sent (If available, if not a maximum loan will be processed)

☐ Maximum loan

☐ To pay premium due _____ on policy number _____

PLEASE NOTE-FUNDS WILL BE ELECTRONICALLY DEPOSITED TO THE POLICY OWNERS ACCOUNT ON FILE. If further information is needed, we will contact the owner.

BY SIGNING BELOW: It is understood that the release of policy values may affect the guaranteed elements, non-guaranteed elements, face amount or surrender value of the policy. It is also understood that interest will be assessed on the amount loaned. It is agreed that the sum of outstanding loans shall be the total of: (a) any cash received or transferred as a result of this request; and (b) any previous unpaid loan; and (c) any unpaid premium due within fifteen days of this loan and any premium currently in default while the Insured is living; except any flexible premium or one on a special mode; and (d) interest in advance on the loan as provided in the policy less any interest paid in advance on any currently outstanding loan. It is understood that sufficient funds must be available under the above captioned policy to process this loan request. It is further agreed that any rights resulting from policy provisions requiring that this loan be endorsed to the policy are hereby waived.

It is further understood that (1) any unpaid loan balance is deducted from the death benefit and/or cash surrender value; (2) any billed loan interest not paid will be added to the loan balance; and (3) failure to sufficiently repay outstanding policy loans and interest can cause your policy to become "overloaned" which could jeopardize your ability to maintain your coverage in the future. For further details, please refer to the provisions of your policy contract.

RESIDENTS OF COMMUNITY PROPERTY STATES: If the policyowner is or was a resident of a community property state, the policyowner's spouse or former spouse may have an interest in this policy. It is the policyowner's responsibility to consult a legal advisor to determine if the policyowner needs a spouse or former spouse's consent to take the requested action on this policy, ensure that any required consent from a spouse or former spouse is secured, and ensure that the spouse or former spouse will be unable to make a claim against any policy values or proceeds. If the policyowner's spouse or former spouse has a community interest in this policy, the policyowner assumes the responsibility of having the spouse or former spouse who retains such interest in the policy sign his or her name on the "Other Required Signature" line below. The policyowner's failure to secure the signature of a spouse or former spouse will serve as a representation to Pan-American Life Insurance Company that the spouse or former spouse's consent and signature is not legally required to make the requested action on this policy. Pan-American Life Insurance Company is accepting and processing this form in reliance upon the representations made by the policyowner within this form. The policyowner agrees to indemnify and hold Pan-American Life Insurance Company harmless for processing this form as directed by the policyowner without requiring Pan-American Life Insurance Company to conduct further inquiry.

_____		_____
Daytime Telephone		Policyowner's Name (please print)
_____	_____	_____
E-mail	Date	Policyowner's Signature
	_____	_____
	Date	Policyowner's Signature
	_____	_____
	Date	(Power of Attorney, Trustee, Assignee, if applicable)

Please fax completed form to Pan-American at 1-800-522-0449

PO Box 9060, Oak Brook, Illinois 60522-9807
1(800)323-7320
Form No. 6106 (11/25)